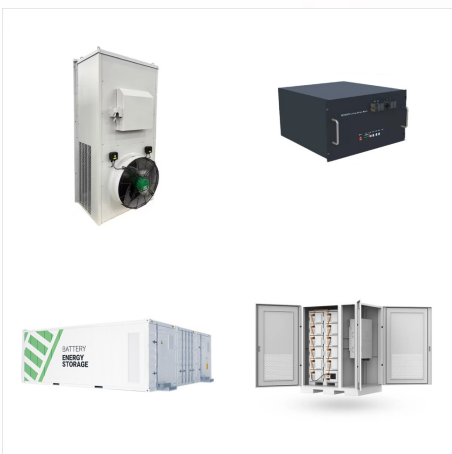




The tourism-driven economy of Maldives has been hit hard by the pandemic. Yet, it is doubling down on its clean energy transition plan which revolves around solar power. "We have very little choice," Hussain Rasheed Hassan, environment minister, said in an interview with BloombergNEF.



Towards this, through two World Bank-funded sustainable energy projects???Accelerating Sustainable Private Investment in Renewable Energy (ASPIRE), and Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)???the Maldives will install more than 50 megawatts (MW) of solar capacity and 40 megawatt hours (MWH) of battery storage

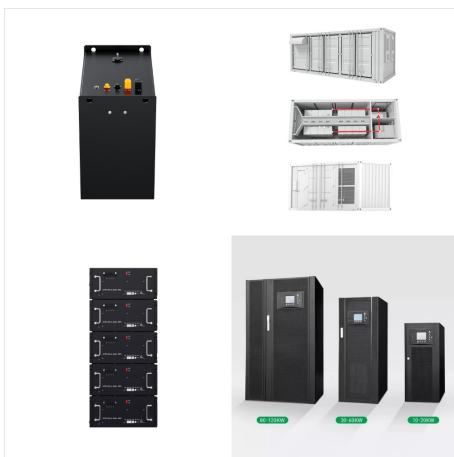


In an effort to increase sustainable energy production as well as reduce Government spending, on December 08, 2022, a large-scale solar panel installation project was commenced on the Link ???

SOLAR PANEL INCENTIVE MALDIVES



The rise in electricity bills in Mal? City is a wake-up call for the Maldives to rethink its energy strategy. By expanding incentives and support for renewable energy solutions, particularly solar power, the government can promote a ???



The Magey Solar program aims to streamline access to solar energy for residents while also reducing public expenditure on electricity. Eligible participants must be customers of Fenaka with an active electricity subscription.

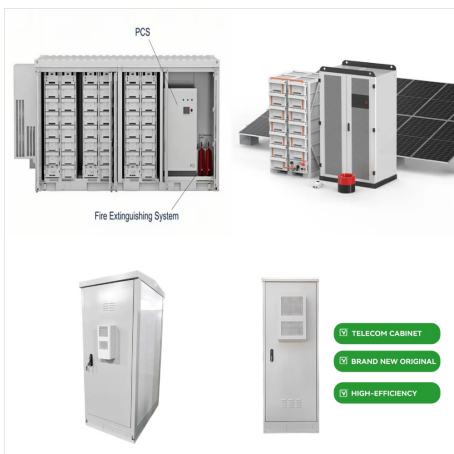


Environment Ministry has opened applications for the installation of rooftop solar panels at households as part of "Magey Solar" program. The program, funded by the Asian Development Bank (ADB), is a joint initiative of the Ministry and Fenaka Corporation

SOLAR PANEL INCENTIVE MALDIVES



The Magey Solar program aims to streamline access to solar energy for residents while also reducing public expenditure on electricity. Eligible participants must be customers of Fenaka with an active electricity subscription.



The Ministry of Climate Change, Environment and Energy will commence the application process for solar system installations in households under the "Magey Solar Programme" on Monday. This programme aims to reduce electricity costs and promote the efficient use of energy resources in the Maldives.



The government has opened applications for the "Magey Solar" project, a residential initiative that will install solar panels on rooftops to support the shift toward renewable energy.

SOLAR PANEL INCENTIVE MALDIVES



In an effort to increase sustainable energy production as well as reduce Government spending, on December 08, 2022, a large-scale solar panel installation project was commenced on the Link Road connecting Hulhumale" and Male" through the Sinamale" bridge.