



State-owned firm EPCG solar gradnja said it would start the works this year within the Solari 5000+ subsidy program in Montenegro for the installation of photovoltaic systems on buildings. The subsidiary of power utility Elektroprivreda Crne Gore (EPCG) stressed it wouldn't stop until solar panels are installed on every suitable roof in the



The amount of electricity that a solar panel can produce depends on its power, where it is installed and the number of hours of sunshine. The key advantages of photovoltaic systems are: low maintenance costs, easy installation, energy independence and absence of noise.



The Parliament of Montenegro has adopted the amendments to the Law on Value-Added Tax and the Law on Planning and Construction, reducing VAT and simplifying procedures for the installation of solar power plants.

SOLAR PANEL UPDATE PRICE MONTENEGRO



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Under the new terms, applications with 0.1-1 MW of rooftop solar capacity are now eligible, EPCG has confirmed in a post on its Facebook account. The estimated cost of the Solari 5000+ project is EUR 70m, and EPCG aims to provide a 20% subsidy for those that qualify for these rooftop solar installations.

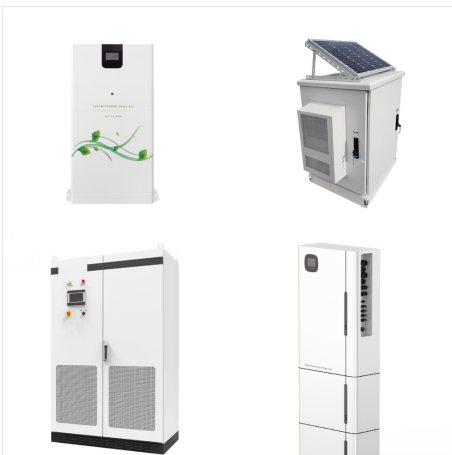
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SOLAR PANEL UPDATE PRICE MONTENEGRO



The Parliament of Montenegro adopted amendments to the Law on Value Added Tax and the Law on Planning and Construction, which reduced the VAT on solar panels to seven percent, and simplified their installation.