

Will New Zealand keep Solid Energy afloat?

"Solid Energy chief calls it a day". The New Zealand Herald. Retrieved 5 February 2013. ^ Trevett, Claire (22 February 2013). "Crisis at state coal firm but Govt vows to save it". The New Zealand Herald. Retrieved 22 February 2013. ^ "No more bonuses - English". 3 News NZ. 22 February 2013. ^ "New Zealand government will keep Solid Energy afloat".

Who owns Solid Energy New Zealand?

The company was formed from the former government department State Coal Mines. It was then established as a state owned enterprise called Coal Corporation in 1987 (known as Coalcorp),[2]and renamed Solid Energy New Zealand Limited in 1997. In 2015, it had a turnover of NZ\$369.8 million and produced 2.8 million tonnes of coal. [1]

Is Solid Energy a state owned company?

Solid Energy was the largest coal mining company in New Zealand and is a state owned enterprise of the New Zealand Government. The company was formed from the former government department State Coal Mines.

Who is Solid Energy?

It was formed in 1987 from the former Government department State Coal Mines. The company's annual production was approximately 4 million tonnes, of which about 70% is used in steel making. Solid Energy's main mining operations were in Waikato in the central North Island and in the West Coast/Buller region.

Where is Solid Energy located?

Solid Energy's main mining operations were in Waikato in the central North Island and in the West Coast/Buller region. Waikato coals are sub-bituminous, supplied predominantly to the New Zealand Steel plant at Glenbrook and Genesis Energy's Huntly Power Station.

Does Solid Energy have a coal mine in Southland?

Solid Energy had proposed opening two further mines: the Cypress Mine and the Mt William North Mining Project. In 2006, Solid Energy bought Newvale Coal Co Limited and acquired the Newvale opencast mine, located in the Waimumu coal field in Southland. [ 10]



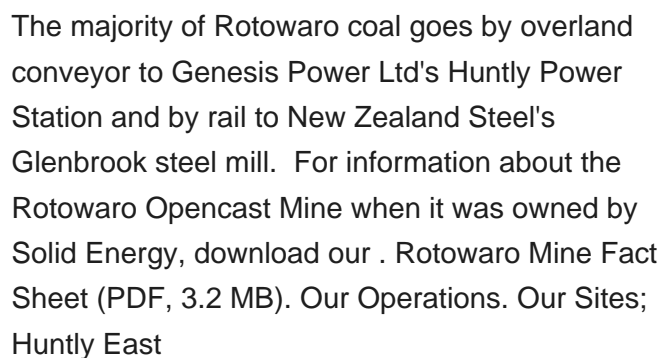
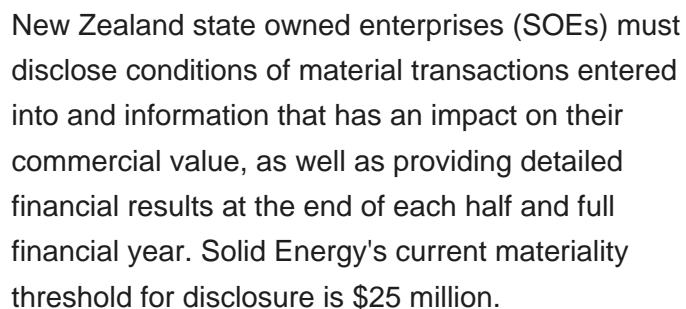
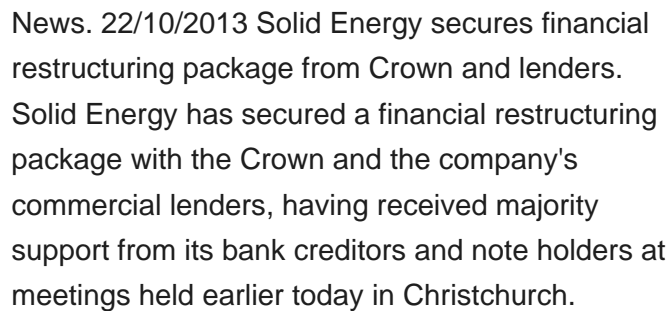
NZMIA New Zealand Minerals Industry Association.  
opencast Mining by removal of the surface layers,  
working from above, not from shafts or tunnels.  
overburden Rock and materials that must be  
removed prior to mining the mineral deposit beneath  
???



How coal is formed, the different types of coal and  
their uses, and coal resources in New Zealand.  
(PDF, 1 MB) Coal ??? the World's Leading Energy  
Source Coal is used for energy, steel making, and  
to produce specialist products such ???

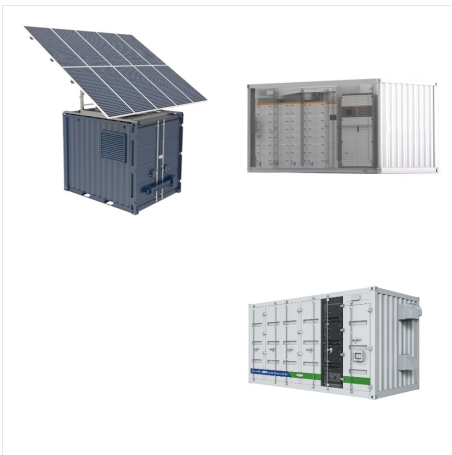


Spring Creek coal was used by industrial customers  
in New Zealand and exported to steelmakers  
through Lyttelton Port of Christchurch. Mining at  
Spring Creek was done with high-pressure water  
cannon (hydraulic monitors). In late 2012 Solid  
Energy placed its Spring Creek Mine into care and  
maintenance, part of a wider company  
reorganisation





Solid Energy is a New Zealand state owned enterprise, producing a range of locally-sourced quality energy products for home and industrial use. Sort By. All Filters. Compare. Solid Energy 25kg Coal (24) \$28.73. Add to Cart. Compare. Solid Energy Premium NZ Split Fire Wood (5) \$17.68. Add to Cart. Compare. Solid Energy 15L Kindling Box (22)



For more information about the Stockton Opencast Mine when it was owned by Solid Energy, download our . Stockton Mine Fact Sheet (PDF, 377 KB). In 2007, Solid Energy completed a major project . to collect and relocate native land snails from the Mt Augustus ridgeline.



Mr Andy Coupe, Chairman, Solid Energy New Zealand Limited. Tel: Background ??? Asset Sales Process. Solid Energy entered Voluntary Administration in August 2015 after the directors concluded that the company had no realistic prospect of refinancing significant debt.





Overview  
Coal operations  
Retrenchment 2011 to 2015  
Lignite conversion proposals  
Renewable energy operations  
Opposition groups  
See also  
External links



Treasury Report T2011/2373: Solid Energy New Zealand Scoping Study Report - 4 November 2011 - Solid Energy Information Release PDF. 449.5 KB.  
Treasury Report T2011/2224: Solid Energy NZ Ltd (Solid Energy): Preparation for the 2011 Annual General Meeting (AGM) - 14 October 2011 - Solid Energy Information Release PDF.



In 1996 Coalcorp, as it had become, was rebranded Solid Energy New Zealand Ltd. Coalcorp and Solid Energy inherited many of the liabilities and assets of State Coal Mines. As well as operating existing mines the company is responsible for the rehabilitation of a number of former mine sites across the country.



New Vale Mine. New Vale Opencast Mine is located on the Waimumu lignite coal field in Eastern Southland. The mine produces about 250,000 tonnes a year, supplying local industry, including Fonterra's nearby Edendale Dairy factory. For information about New Vale Opencast Mine, download our . New Vale Mine Fact Sheet (PDF, 236 KB).



In 2000 Grey Coal, a joint venture between Solid Energy and Todd Energy, opened an underground mine at Spring Creek, planned as a replacement for Strongman 2 which closed on August 15 2003. Development was temporarily halted in February 2001 but following Solid Energy's purchase of Todd's half share of the venture in 2002, mining



After intense talks, some of Solid Energy's assets were sold to small companies and some to M??ori under a right of first refusal. But the biggest chunk went to a consortium of Bathurst Resources and Nelson-based food processor ???



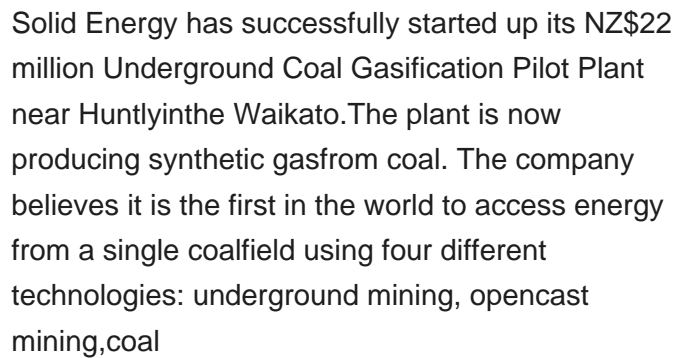
Reefton coal has long been valued for boilers because of its high reactivity and appropriate energy and ash. Opened in early 2012, Reddale originally was a short-term project. The development of additional reserves in 2013-14 extended the mine life by at least four years and further potential opencast resources are nearby.



Formerly a lawyer, he has had more than 30 years" experience in investment banking. As well as directorships with Briscoes Group Ltd, Gentrack Group Ltd, Kingfish Ltd, Barramundi Ltd and Marlin Global Ltd, he is Chairman of the New Zealand Takeovers Panel and Farmright Ltd, and is a chartered member of the NZ Institute of Directors.



Solid Energy collapsed in 2015, after falling coal prices left it unable to pay almost \$400 million of debt, bringing more than seven decades of state coal mining in New Zealand to an end. After intense talks, some of Solid Energy's assets were sold to small companies and some to Māori under a right of first refusal.







SOLID ENERGY NEW ZEALAND LTD ANNUAL REPORT 2012 PG5 BUSINESS PERFORMANCE

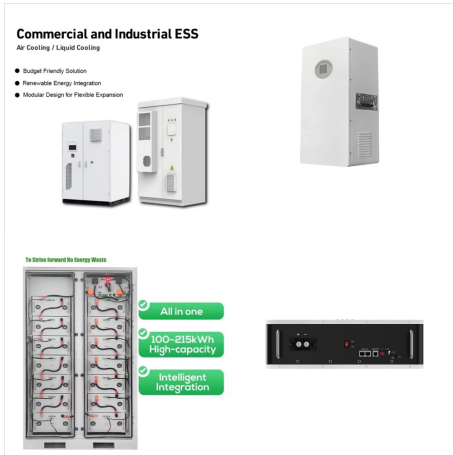
Cash flows from operating activities were up 10% to \$142.2 million (2011: \$129 million) of which \$81 million was reinvested to sustain and grow the business. During the year, we met a number of key milestones in delivering our long-term 2012



Final milestone achieved in Solid Energy asset sales. 31/08/2017. The finalisation of the sale of the Stockton export coal operation and the two Waikato mines, Rotowaro and Maramarua to BT Mining completes Solid Energy's asset sale process and effectively clears the path to the wind up of the company.



Environmental management is integral to Solid Energy's business. We aim to manage, mitigate and, where possible, prevent significant negative environmental effects from our operations. Our people and contractors support this aim through our incident/hazard reporting system, by identifying and reporting actual or potential incidents we aim to



Solid Energy New Zealand has entered the final stages of being wound up by going into solvent liquidation. The state-owned enterprise entered voluntary liquidation in 2015 after owing \$400 million



The Rotowaro coalfield is located 10 km southwest of Huntly and supports a number of opencast mines including Solid Energy's Township and Awaroa opencast mines. Both the lower and upper Waikato coal measures are present. The lower measures are up to 200 m thick, while the upper measures reach 100 m.



New Zealand Coal Geology. In geological terms New Zealand is very young compared with the continents, but its history has been active. The Waikato Coal Region. The Waikato coal region consists of coalfields developed 30 -35 million years ago during the Eocene-Oligocene period, which formed the Waikato coal measures.



High Energy 22.5 Mj/kg to 32 Mj/kg resulting in lower costs per gigajoule of energy required; Sulphur ??? as low as 0.18% ( the lowest available in New Zealand) Solid Energy supplies a range of quality coal products, including: Hard Coking Coal and Semi-Hard Coking Coal. Low Ash (3-4%) optimal cokemaking rank, unique coals that can transform



Our Operations Solid Energy's Coal Business. Prior to it's sale to BT Mining Limited, Solid Energy extracted, processed, marketed and distributed coking, thermal and specialist coal from opencast mines around Huntly in the Waikato, and Westport on the West Coast.