

When is Tilt Renewables revenue recognised?

Revenue is not recognised until all sale contingencies have been resolved. At 31 March 2020, Tilt Renewables operates 266MW (31 March 2019: 440MW) of wind generation assets throughout Australia as well as 196MW (31 March 2019: 196MW) of wind generation assets in New Zealand.

What is Tilt Renewables?

Under Tilt Renewables, we now possess an operational renewable energy capacity of 1.3 GW, with an additional 0.4 GW under construction across our ten geographically diverse wind and solar generation assets. Headquartered in Melbourne, with an additional office in Sydney, our dynamic team comprises over 80 talented professionals.

What are the operating expenses of Tilt Renewables?

Operating expenses Generation production costs Employee benefits Other operating expenses Generation development An ongoing part of Tilt Renewables business is the development of new generation assets.

Is Tilt Renewables a risky company?

Damage to generation assets risk There is potential for Tilt Renewables to sustain significant losses through damage to its generation plant and the resulting loss of earnings. The major portion of this risk has been mitigated by taking out appropriate insurance policies with insurers of high creditworthiness. 74

What happened to Tilt Renewables?

October 2016: Tilt Renewables was demerged from Trustpower, with Tilt Renewables taking ownership of all operational wind assets and the wind and solar development pipeline, and Trustpower retaining all hydro assets. Tilt Renewables was dual listed on the ASX and NZX with the ticker TLT.

Who owns Tilt Renewables?

It holds the assets of both former entities, and is owned 40% by QIC, 40% Future Fund and 20% AGL. Below is the list of currently generating assets owned by Tilt Renewables

# TILT RENEWABLES LTD

## DOMINICAN REPUBLIC



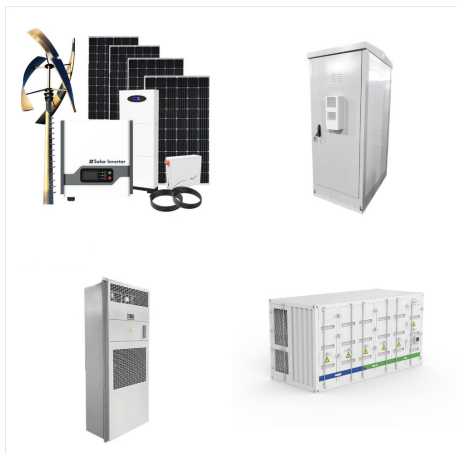
New Zealand-based electricity generation company Mercury NZ and Powering Australian Renewables (PowaAR), an Australian infrastructure investment fund, have acquired Tilt Renewables" operations in their respective countries.



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Tilt Renewables is a leading renewable energy business and the largest owner of wind and solar generation in Australia. We tilt with the wind, and towards the sun to rebalance the electricity generation mix towards a lower carbon outcome.



We take our name from the way wind turbines tilt to catch the wind and solar panels tilt towards the sun. Our passion for rebalancing electricity generation, combined with our fresh approach, has seen us engage with communities to build real and sustained support for what we're doing, and deliver industry leading transactions that have tilted



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