



The consortium led by EDF Group and Masdar, alongside their partners Korea East-West Power Co. (EWP) and SUEZ, announced today that it has reached the financial close for its multi-utilities infrastructure facility at AMAALA. The overall project build cost is approximately 1.5 billion USD.



Masdar is the UAE's flagship renewable energy company, headquartered in Abu Dhabi. As a global leader in sustainable technology and renewable energy, we are committed to advancing the UAE's clean energy agenda and contributing to a more sustainable future.



4 ? Masdar has indeed experienced a record year for M&A activity in several key markets: Spain, Greece and the United States. Our focus in 2024 was building out our global ???



A ground-breaking sustainable urban community and a world-class business free zone and technology hub, with innovation in our DNA. Driven by the UAE's commitment to sustainability, Masdar City is driving global solutions to climate change and helping create cities of the future.



Abu Dhabi Future Energy Company PJSC ???
Masdar ("Masdar"), the United Arab Emirates' clean energy powerhouse, today announced the closing of its acquisition of a 50 percent stake in



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Masdar (Arabic:مصدر), also known as the Abu Dhabi Future Energy Company, is an Emirati state-owned renewable energy company. It was founded and chaired by Sultan Al Jaber in 2006 as a subsidiary of Mubadala Investment Company. The company is responsible for development of Masdar City, which headquarters the International Renewable Energy Agency.



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Over the past 17 years, Masdar has become one of the world's largest renewable energy investors and drivers of the energy transition. Our momentum will see us accelerate global clean energy growth, expand our renewable energy footprint, and play a vital role in delivering the UAE's Net Zero by 2050 strategic initiative.