#### Who are Vikram Solar & phalanx Impact Partners?

Vikram Solar, Phalanx Impact Partners, and Das &Co. announced late last week that they have formed a new U.S. joint venture and majority U.S.-owned and operated company, VSK Energy LLC, with plans to invest up to \$1.5 billion to develop a vertically integrated solar manufacturing operation in the United States.

Where is Vikram Solar based?

A Vikram Solar module facility in Chennai, India. From pv magazine USA Vikram Solar, an India-based solar module producer, has partnered with investors Phalanx Impact Partners and Das &Co. to create a U.S. joint venture, VSK Energy LLC.

#### Who supports Vikram Solar?

With two planned projects,VSK extends Vikram Solar's 17 years of solar manufacturing experience to the United States with financial support from sustainability-focused private equity firm Phalanx Impact Partnersand Das &Co.'s extensive network and expertise in the solar industry in the United States,India and emerging markets.

Will a new solar manufacturing facility in Brighton help Colorado?

By establishing a new solar manufacturing facility in Brighton,VSK will grow this important employment sector and help further Colorado's commitment to grow clean energy technologies," said Eve Lieberman,Executive Director of the Colorado Office of Economic Development and International Trade.

Is complete Solaria still a company?

SAN RAMON, Calif.-- (BUSINESS WIRE)--Complete Solar and Solaria today announced the completion of their previously announced merger, forming Complete Solaria, Inc. ("Complete Solaria" or the "Company").

WORKING PRINCIPLE

Gyanesh Chaudhary, Vikram Solar's chairman, tells PV Tech Premium about the company's first vertical integration and manufacturing facility abroad and how it was driven by the IRA and recent

**SOLAR**<sup>°</sup>

The two-day Mercom India Solar Summit 2022, which began on July 28 in New Delhi, discussed issues relating to the vertical integration of solar manufacturing in India in a session titled "Plans and Progress of Vertically Scaling Solar Manufacturing in India. Sharing his company's plans, Sharma

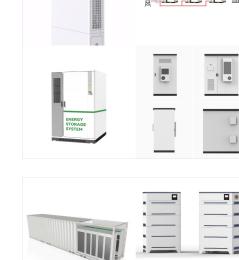
companies can save you time, money, and provide a better experience on your road to going green.

said, "We are planning to set up cell and

Vertically Integrated Solar Companies; Multiple Types of Solar Companies . It is important to know

companies around the solar industry. Knowing the difference between the different types of solar

the distinction between the various types of





The U.S. will soon have a fourth vertically integrated solar company. SolarCity, the biggest residential solar installer in the U.S., said this morning that it plans to acquire high-efficiency

First Solar, Inc. inaugurated its new manufacturing facility in Tamil Nadu, India, with a capacity of 3.3 GW. India's first fully vertically integrated solar manufacturing plant will produce First Solar's Series 7 solar PV modules that were developed at the company's research centers in the U.S. and optimized for the Indian market, the company says.

The difficulties posed by vertical integration are evident in the solar industry's history. Around 2008, when the polysilicon price rocketed to over \$400/kg, many solar companies adopted aggressive vertical integration expansion strategies to secure their supply chain. And at first it seemed a successful strategy.

3/10



APPLICATION SCENARIOS





0 \*

0.

0.

New Lawrence County facility creates more than 800 energy technology manufacturing jobs First Solar, Inc. (Nasdaq: FSLR) inaugurated its new \$1.1 billion fully vertically integrated thin-film solar manufacturing facility in Lawrence County, Alabama. The facility, which adds 3.5 gigawatts (GW) of fully vertically integrated nameplate solar manufacturing capacity ???

The new company plans to invest up to \$1.5 billion to develop a vertically integrated solar manufacturing operation. The company's cumulative production capacity of solar modules is 3.5 GW.



Adani Solar is India's first and largest vertically integrated solar company that offers products along with services across the spectrum of photovoltaics manufacturing. The cutting-edge technology, with machines and equipment sourced from the best in class suppliers, aims to help in cost leadership, scale of operations, and reliability



**SOLAR**°

4/10

Earlier this week, US-based solar manufacturer SEG Solar signed a land utilisation agreement in the Batang Regency, Indonesia to build a 5GW vertically integrated solar manufacturing plant. Built

**SOLAR**°

The new company plans to invest up to \$1.5 billion to develop a vertically integrated solar manufacturing operation. The first phase of the investment consists of a \$250 million investment to establish the Colorado module manufacturing facility in a recently completed building owned by Mortenson Properties and Hyde Development.

#### Indian module manufacturer Vikram Solar has formed a joint venture (JV) with private equity firm Phalanx Impact Partners and venture capital company Das & Co. to develop a vertically integrated





CHENNAI, India, January 11, 2024--First Solar, Inc. (Nasdaq: FSLR) today inaugurated its new facility in Tamil Nadu, India, the country's first fully vertically integrated solar manufacturing plant.

**SOLAR**°

PV Solar Report By Rosana Francescato SolarCity has announced its acquisition of Silevo, a solar technology and manufacturing company. The acquisition makes SolarCity a fully vertically integrated

Dive Brief: Solar joint venture VSK Energy plans to

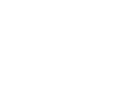
integrated solar manufacturing operation in the U.S.,

invest up to \$1.5 billion to develop a vertically

the company announced late last month



6/10









D -

First Solar inaugurated its new facility in Tamil Nadu, India, the country's first fully vertically integrated solar manufacturing plant. The Minister for Industries, Promotions and Commerce of

**SOLAR**°

German solar module maker Heckert Solar, PV product distributor Wattkraft and Europe's largest solar glass manufacturer Intefloat have unveiled a plan to build a vertically-integrated solar

First Solar, the largest fully vertically integrated solar manufacturer in the Western Hemisphere, is also constructing a \$1.1 billion, 3.5 GW facility in

Louisiana, which is expected to be





11 11





The benefits of choosing a full stack solar company or a vertically integrated solar business are manifold. First and foremost, this approach ensures a seamless experience. To illustrate, imagine an entire team of solar experts doing everything specific to your project behind the scenes. However, you don't need to imagine as that vision will

**SOLAR**°



First Solar inaugurated its new \$1.1 billion fully vertically integrated thin-film solar manufacturing facility in Lawrence County, Alabama.The facility, which adds 3.5 gigawatts (GW) of fully vertically integrated nameplate solar manufacturing capacity in the United States, is expected to create over 800 new energy technology manufacturing jobs in the state.



Sunergy Solar is a Florida-based energy efficiency company. Established in 2005, the company has years of experience in the industry and offers customers a vertically-integrated experience ??? Sunergy Solar manages all aspects of the ???

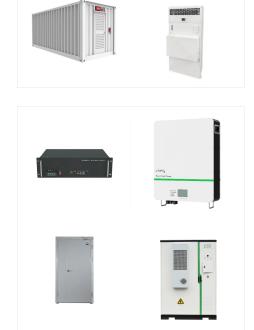
Europe must build out its own large-scale, vertically integrated solar manufacturing base geared to produce the latest PV technologies as a means to ensure its transition and bolster its energy

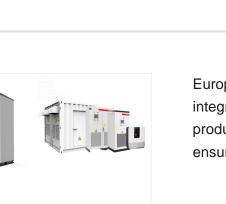
Vertical integration offers several benefits, including

increased control over the supply chain, improved efficiency, and cost savings. For instance, a vertically integrated solar ???

Dive Brief: Solar joint venture VSK Energy plans to invest up to \$1.5 billion to develop a vertically integrated solar manufacturing operation in the U.S., the company announced late last month.; The U.S.-based venture between Vikram Solar, Phalanx Impact Partners and Das & Co., will spend \$250 million on the first phase of the project ??? a photovoltaic (PV) ???



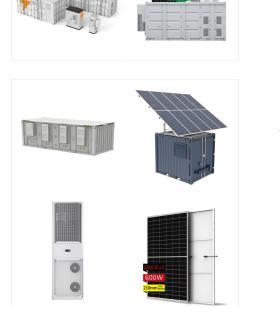






It is the first vertically integrated company to have mobile phone services and a film studio under it. Advantages of Vertical Integration. Vertical integration can improve efficiency and increase profitability. Vertical integration allows a firm to gain greater control over the various stages of the supply chain.

**SOLAR**°



CHENNAI, India, January 11, 2024--First Solar, Inc. (Nasdaq: FSLR) today inaugurated its new facility in Tamil Nadu, India, the country's first fully vertically integrated solar manufacturing plant.