



Generally, you can claim a tax credit on the expenses related to the new solar PV system that already came installed on the house for the year in which you moved into the house (assuming the builder did not claim the tax credit)???in other words, you may claim the credit in 2021.



The U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO) developed three resources to help Americans navigate changes to the federal solar Investment Tax Credit (ITC), which was expanded in 2022 through the passage of ???

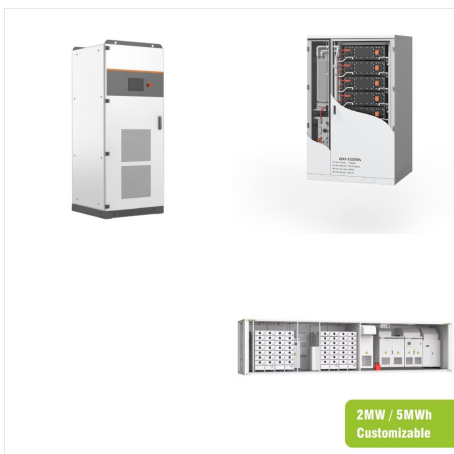


Those who install a PV system between 2022 and 2032 will receive a 30% tax credit. That will decrease to 26% for systems installed in 2033 and to 22% for systems installed in 2034. If you've already installed a system in 2022, your tax credit has increased from 22% to 30% if you haven't already claimed it.

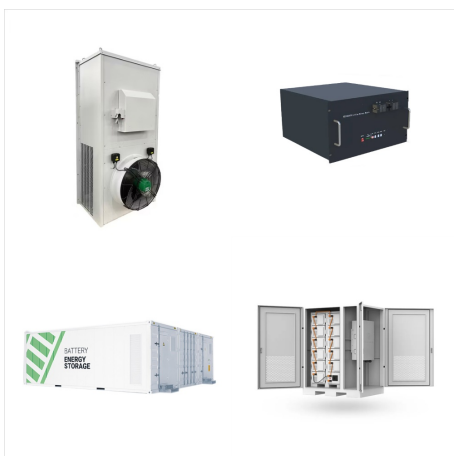
# WHAT IS THE TAX CREDIT FOR SOLAR PANELS



The federal residential solar energy credit is a tax credit that can be claimed on federal income taxes for a percentage of the cost of a solar PV system paid for by the taxpayer. (Other types of renewable energy are also eligible for similar credits but are beyond the scope of this guidance.)



??? The solar investment tax credit (ITC) is a tax credit that can be claimed on federal corporate income taxes for 30% of the cost of a solar photovoltaic (PV) system that is placed in service during the tax year.<sup>1</sup> (Other types of renewable energy are also eligible for the ITC but are beyond the scope of this guidance.)



Buying a solar energy system makes you eligible for the Solar Investment Tax Credit, or ITC. In December 2020, Congress passed an extension of the ITC, which provides a 26% tax credit for systems installed in 2020-2022, and 22% for systems installed in 2023.

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Manufacturers are eligible for two federal tax credits that support clean energy manufacturing in the United States: the Advanced Manufacturing Production Tax Credit (45X MPTC) and the Advanced Energy Project Investment Tax Credit (48C ITC).



This webpage provides an overview of the federal investment and production tax credits for businesses that own solar facilities, including both photovoltaic (PV) and concentrating solar-thermal power (CSP) energy generation technologies.

# WHAT IS THE TAX CREDIT FOR SOLAR PANELS



Federal Solar Tax Credit Resources. Developed by the U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO), these guides provide overviews of the federal solar investment tax credit, known as the ITC, for homeowners, businesses, and ???