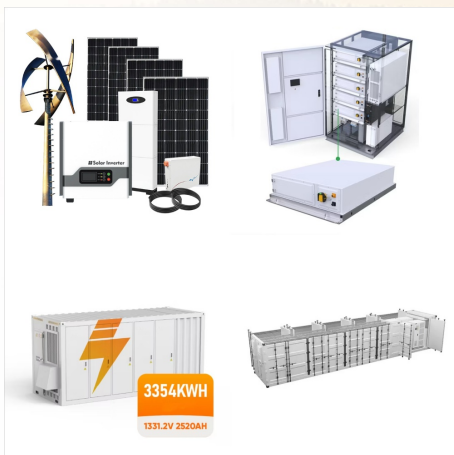




Here are two oil companies doing precisely that.. 1. Shell. Shell believes that expanding in the fast-growing clean energy segment makes good business sense for it in the long term. As an



While BP and other European companies invest billions in renewable energy, Exxon and Chevron are committed to fossil fuels and betting on moonshots. "Oil companies don't do things that put



DOMONOSKE: Some oil companies argue they just don't know much about wind or solar, but another reason is pretty obvious - the world uses a lot of fossil fuels in cars, trucks, airplanes, factories

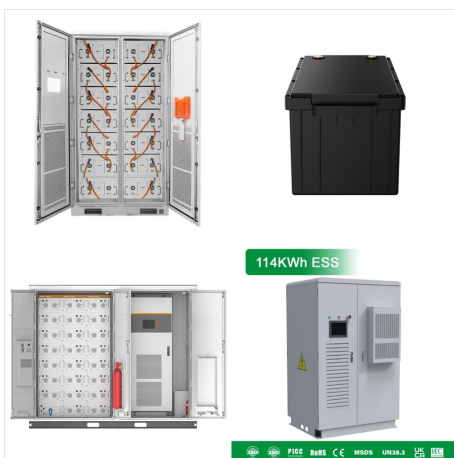
WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



Our Canadian affiliate, Imperial Oil, is progressing plans to produce renewable diesel at its Strathcona refinery in Edmonton using a proprietary catalyst technology that enables advantaged production. Renewable diesel is a drop-in fuel for use in today's engines that generates 70% fewer carbon emissions than conventional diesel.



One such initiative underway is the Cost of Capital (CoC) Observatory, developed by the International Energy Agency (IEA), Imperial College London, ETH Zurich and the World Economic Forum aims to address the obstacles to investing in renewable energy by filling the absence of reliable data and improving transparency in clean energy investments in emerging ???



Capital costs. The most obvious and widely publicized barrier to renewable energy is cost???specifically, capital costs, or the upfront expense of building and installing solar and wind farms. Like most renewables, solar and wind are exceedingly cheap to operate???their "fuel" is free, and maintenance is minimal???so the bulk of the expense comes from building the technology.

WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



Renewable energy sources, such as wind and solar, emit little to no greenhouse gases, are readily available and in most cases cheaper than coal, oil or gas. Renewable energy ??? powering a safer



Renewable electricity is becoming cheaper than coal-fired power. Petr Josek/Reuters 4. Stable renewable electricity is not hard. Balancing renewables is a straightforward exercise using existing



This perhaps explains why wind and solar companies have not used their political influence to fight for an aggressive approach to energy efficiency or conservation. It also partially explains why major oil companies are investing in renewable energy. Royal Dutch Shell plans to invest up to \$2 billion in solar and wind energy.

WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



Renewable energy is a hot topic right now. Sustainability continues to grow in importance, and combined with an oil and gas crisis, there are a lot of companies and individuals turning to



The present study analyses the business strategy of PTT, a state-owned Oil and Gas company in Thailand, and two of its associates, Thai Oil Group and Bangchak Petroleum, to 1) examine renewable energy investment in the past 15 years and 2) shed light on discourses that the companies have used to legitimize their new businesses.



The world's leading energy source has only changed twice since the 1800s (from wood to coal in 1900, and from coal to oil in 1960)???and both transitions have taken decades longer than the pace

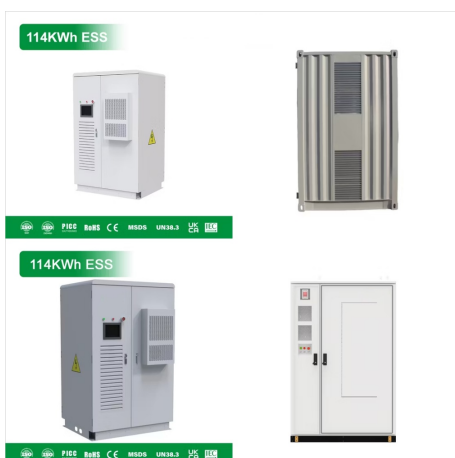
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Renewable energy at home - such as solar panels on the roof - can help save energy costs but also reduce a little our impact on the environment in terms of climate change. Electric company. The assumption for many would-be green energy converts is that the initial price ceiling is high. If you have money saved, then investing in green



In the last few years, the World Bank has invested more than \$8 billion in clean energy, renewable energy access, and related infrastructure, and catalyzed over \$20 billion in private investments in renewable energy generation capacity . Our financing for distributed renewable energy solutions has been rising, with investments already exceeding

WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



BP plans to invest and build 20 gigawatts (GW) of renewable capacity by 2025 and take it to 50 GW by 2030, while ADNOC in partnership with Abu Dhabi National Energy Company (TAQA) and Mubadala



As oil and gas companies look to unconventional energy markets, right now is an ideal time for oil and gas companies to engage in with offshore wind. new group of people with deep knowledge of the challenges that come with working in the offshore environment and the energy market, but who don't yet have the experience in the offshore wind



The cost of generating electricity from the sun and wind is falling fast and in many areas is now cheaper than gas, oil or coal. Private investment is flooding into companies that are jockeying

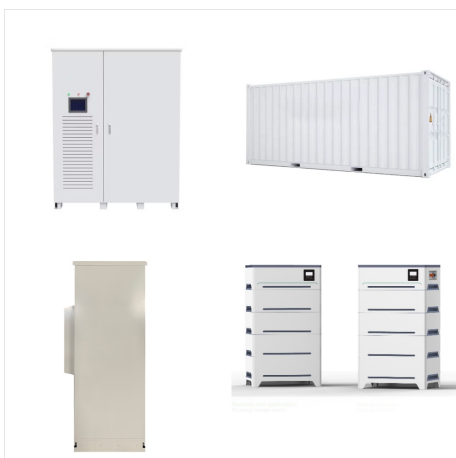
WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



renewable-energy business and launching a fund of approximately \$500 million to invest in energy efficiency and renewable-energy solutions. The success of these investments has been mixed, but there is evidence that momentum will not falter as customer demand for cleaner energy 2 How oil and gas companies can be successful in renewable power



UCS analysis found that a 25-by-2025 national renewable electricity standard would stimulate \$263.4 billion in new capital investment for renewable energy technologies, \$13.5 billion in new landowner income from? biomass production and/or wind land lease payments, and \$11.5 billion in new property tax revenue for local communities .



Some companies, like NextEra Energy Inc. (ticker: NEE), a popular renewable energy investment, are likely to benefit from increasing demand for data centers. NextEra added 3,000 megawatts of new

WHY DON T OIL COMPANIES INVEST IN RENEWABLE ENERGY



According to BP's 2018 Energy Outlook, renewable energy will be the fastest-growing source of energy, increasing five-fold by 2040 thus providing around 14% of global primary energy at this future point in time [1] ncurrently, oil majors are gradually facing potential prospects as a declining industry: while peak demand for oil has not yet occurred so far, it may ???